

## Message Text

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ACTION EUR-08

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 INR-05 EB-03 L-01

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R 191203Z NOV 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 0013

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

C O N F I D E N T I A L COPENHAGEN 3246

LIMDIS

E.O. 11652: GDS

TAGS: ENRG, DA, US

SUBJECT: INITIAL DANISH REACTION TO SECRETARY'S ENERGY  
SPEECH

BEGIN SUMMARY. ENERGY POLICY OFFICIALS IN FOR-  
EIGN MINISTRY WELCOMED SECRETARY'S INITIATIVE,  
PARTICULARLY TACTICAL STRENGTHENING IT PROVIDES  
TO THOSE WHO WOULD SLOW FRENCH OFFENSIVE FOR  
EARLY PRODUCER-CONSUMER MEETING. GIVEN EXPOSED  
DANISH POSITION ON OIL SUPPLY, THEY CONTINUE  
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TO BELIEVE FIRMLY ON NEED FOR COLLECTIVE EFFORT

BY EC, US AND JAPAN ON OVERALL ENERGY POLICY COORDINATION. CENTRAL BANK GOVERNORS, FACED WITH INCREASINGLY SERIOUS PROBLEM OF FINANCING BALANCE OF PAYMENTS DEFICIT, WERE VERY PLEASED TO SEE SECRETARY'S PROPOSAL FOR NEW INTERNATIONAL LOAN AND GUARANTEE FACILITY. DANISH PRESS COVERAGE WAS MODERATE BUT FAVORABLE. END SUMMARY.

1. EMBASSY WIDELY CIRCULATED TEXT OF SECRETARY'S CHICAGO SPEECH WITHIN GOVERNMENT (INCLUDING FOREIGN MINISTER), PRESS AND BUSINESS LEADERS. IN PRELIMINARY REACTION, FONOFF OFFICIAL (ROBERHOLDT) TOLD US THAT DENMARK WOULD SUPPORT PROPOSALS "ALL THE WAY" AND USED OCCASION TO EMPHASIZE DANISH VIEW (AS PREVIOUSLY OUTLINED IN CHRISTENSEN-ENDERS LETTER) THAT, FOR LONG-TERM ENERGY POLICY TO BE EFFECTIVE, DEVELOPMENT OF ALTERNATIVE SOURCES SHOULD BE GIVEN SOME EMPHASIS AS CONSERVATION STEPS.

2. ON CONSERVATION MEASURES, RIBERHOLDT SAID THAT DENMARK WOULD FAVOR ESTABLISHING SPECIFIC TARGETS AND MEANS FOR REDUCTION OF CONSUMPTION, BEARING IN MIND SPECIAL CONDITIONS IN INDIVIDUAL COUNTRIES TO AVOID ENDANGERING EMPLOYMENT AND GROWTH. (ANOTHER DANISH OFFICIAL POINTED OUT TO US THAT, SINCE ALMOST 50 PERCENT OF DENMARK'S OIL SUPPLY IS USED FOR HOME AND OFFICE HEATING, A REDUCTION IN ROOM TEMPERATURE COULD RESULT IN SIGNIFICANT ENERGY SAVINGS WITHOUT ENDANGERING ECONOMIC ACTIVITY.)

3. RIBERHOLDT THOUGHT THAT MOST IMPORTANT IMMEDIATE EFFECT ON SECRETARY'S SPEECH WOULD BE BLUNTING OF FRENCH EFFORTS TO HOLD EARLY PRODUCER-CONSUMER MEETING. HE REGARDED MAIN LINES OF SECRETARY'S PROPOSALS AS SUPPORTIVE OF EC EFFORTS TO DEVELOP COMMON ENERGY POLICY WHICH WOULD, DIRECTLY OR INDIRECTLY, DRAW FRENCH INTO IEA DELIBERATIONS AND UNDERLINE NECESSITY FOR CAREFUL PREPARATIONS PRIOR TO PRODUCER-CONSUMER MEETING. HE CATEGORICALLY STATED THAT, IN DANISH VIEW, PRODUCER-CONSUMER CONFERENCE IS ONLY POSSIBLE WHEN AND IF CONSUMER COUNTRIES HAVE DEVELOPED COMMON POSITIONS, AND COMMON POSITIONS ARE NOT POSSIBLE SO LONG AS ALL EC COUNTRIES ARE NOT "PARTICIPANTS" IN IEA. HE THOUGHT THIS WAS THE MAJORITY EC VIEW; IN ANY EVENT, HE HAD MADE DANISH POSITION CLEAR TO HIS FRENCH COLLEAGUES.

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MEETING. HE CATEGORICALLY STATED THAT, IN DANISH VIEW, PRODUCER-CONSUMER CONFERENCE IS ONLY POSSIBLE WHEN AND IF CONSUMER COUNTRIES HAVE DEVELOPED COMMON POSITIONS, AND COMMON POSITIONS ARE NOT POSSIBLE SO LONG AS ALL EC COUNTRIES ARE NOT "PARTICIPANTS" IN IEA. HE THOUGHT THIS WAS THE MAJORITY EC VIEW; IN ANY EVENT, HE HAD MADE DANISH POSITION CLEAR TO HIS FRENCH COLLEAGUES.

LEAGUE WHO, HE CLAIMED, REACTED POSITIVELY.

4. AT NOVEMBER 15 LUNCHEON MEETING AMBASSADOR AND ECON COUNSELOR HAD WITH NATIONAL BANK GOVERNORS HOFFMEYER AND SVEND ANDERSEN, THE GOVERNORS SHOWED GREAT INTEREST IN SECRETARY'S PROPOSAL FOR LOAN AND GUARANTEE FACILITY OF UP TO DOLS 25 BILLION FOR 1975 TO AID IN RECYCLING PROBLEM. THEY HAVE BEEN WORRIED FOR MONTHS ABOUT DENMARK'S ABILITY TO FINANCE ITS SHARPLY RISING EXTERNAL DEFICIT THROUGH CONVENTIONAL SOURCES. WHILE UNCERTAIN ON HOW THE PROPOSED FACILITY MIGHT HELP DENMARK'S PROBLEM, THEY WELCOMED ACKNOWLEDGMENT BY THE U. S. THAT EXISTING INTERNATIONAL FINANCIAL FACILITIES ARE INADEQUATE TO HANDLE MASSIVE RECYCLING PROBLEMS CAUSED BY ENERGY PRICE RISES.

5. EMBASSY COMMENT. FROM THE START OF THE ENERGY CRISIS, DANES HAVE HELD THAT MASSIVE PROBLEMS RAISED FOR CONSUMER COUNTRIES REQUIRE FULL EC COOPERATION WITH U.S. AND JAPAN. SECRETARY'S SPEECH THEREFORE WAS BOUND TO BE WELCOMED HERE. CROWE

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## Message Attributes

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